Statement

Foreign Sourcewise Quantity of Drugs Seized (In Kgs.) with Percentage of Total Drug Seized in Brackets.

	1992 (Provisional)	1993 (Up to February) (Provisional)
GOLDEN CRESCENT		
OPIUM	—	—
MORPHINE	—	—
HEROIN	850 (73.85%)	—
GANJA	—	—
HASHISH	1302 (19.66%)	534 (76.2%)
COCAINE	—	—
MATHAQUALONE	—	—
AMPHETAMINE	—	—
GOLDEN TRIANGLE		
OPIUM	7 (0.36%)	—
HEROIN	16 (1.4%)	1 (Negligible)
GANJA	24 (0.04%)	33 (,,)
METHAQUALONE	—	—
NEPAL		
OPIUM	1 (Negligible)	—
HEROINE	8 (0.70%)	—
GANJA	5284 (8.33%)	198 (1.81%)
HASHISH	1681 (25.39%)	80 (11.4%)
COCAINE	0.350 (83.33%)	—
MORPHINE	0.109 (0.34%)	—

Extended Fund Faculty of IMF

149. SHRI SUNDER SINGH BHANDARI : Will the Minister of FINANCE be pleased to state :

(a) when is the extended fund facility of the IMF due;

(b) what has been the actual investment inflow in foreign exchange during the last one year and what amount out of it has helped in reducing the fiscal deficit; and

(c) what has been the domestic public debt and debt servicing in 1992-93 as compared to 1991-92 ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) (a) EFF loan from the IMF has not been negotiated.

(b) and (c) Information is being collected and will be laid on the Table of the House.

Slump in Share Market

150. SHRI V. NARAYANASAMY : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that a large number of private and public sector companies and corporations are going to the

market for capital issue and are not able to mobilise funds and

(b) if so, what are the reasons for such a slump in the share market ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : It is true that a large number of companies are going to the market for capital issues as is evidenced by the Data relating to the number of issues which hit the market during the last three months vis-a-vis those for the corresponding period during the previous year. The amount sought to be raised in the case of public issues especially, during February, 1993 vis-a-vis February, 1992, is almost double, while for March, 1993, vis-a-vis March, 1992 it is four times in terms of numbers and ten times in terms of value. In the case of right issues, while in terms of numbers it is almost constant, in terms of value it is about one and a half to two times of the corresponding period, possibly because of the premium element. However, as per newspaper reports many issues did not do well and are reportedly undersubscribed. In two or three issues, underwriting agreements have also been invoked, calling upon the underwriters accept development.

(b) The reasons that could be attributed for the slump in the market range from bunching of issues general illiquidity in the hands of the investors during the months on account of requirements of funds for the purposes of savings in instruments for tax benefits, highly priced issues, law and order situation on account of the events which happened during the months, a depressed secondary market, etc.

Income Tax and Wealth Tax Returns filed by Ms. Jayalalitha

151. SHRI SUBRAMANIAN SWAMY : Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 3274 given in the Rajya Sabha on 15th December, 1992 and state :

(a) whether the notices issued under the relevant Sections of the Income Tax Act and the Wealth Tax Act respectively by the Income Tax authorities to Ms. Jayalalitha have since been replied to alongwith the filled questionnaire;

(b) if so, what are the details thereof;

(c) if not, what is the expiry period of the notice;

(d) whether Government are contemplating any action for failure to answer the notices;

(e) if the notices have been answered, whether Government have come to a conclusion that necessary evidence has been produced which adequately supports Ms. Jayalalitha's returns;

(f) whether Government are aware that Ms. Jayalalitha is a business partner in several partnership firms with one Mrs. Sasikala; and

(g) what are the names of such enterprises in which Ms. Jayalalitha is a partner with Mrs. Sasikala ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) to (e) In answer to Unstarred Question No. 3274 for 15-12-92 referred to by the Hon'ble Member, it was answered that the Income Tax and Wealth Tax returns for assessment years 1990-91 to 1992-93 were filed on 20-11-92. As the present question of the Hon'ble Member is too general and does not specify the nature of notices he is referring to, it is not possible to answer these questions. However, the statutory time limit for completion of the Income Tax and Wealth Tax assessments for assessment year 1990-91, for which notices under section 148 of the Income Tax Act/17 of